

Economic Snapshot: Q2 2018

Population

Fredericton and Oromocto

110,983

New Brunswick

747,101

Source: [Estimates of population, Canada, provinces and territories](#), Census Profile – Fredericton, Oromocto & Oromocto reserve

Labour Force

Based on 3mth moving average	Canada			New Brunswick		
	April 2018	May 2018	June 2018	April 2018	May 2018	June 2018
Labour Force (X1,000)	19,758.7	19,747.8	19,823.4	385.9	385.2	384.8
Employment	61.6%	61.5%	61.5%	56.6%	56.9%	56.7%
Unemployment	5.8%	5.8%	6.0%	8.0%	7.3%	7.5%

Based on 3mth moving average	Fredericton & Oromocto			Saint John CMA	Moncton CMA
	April 2018	May 2018	June 2018	June 2018	June 2018
Labour Force (X1,000)	72.0	73.3	74.9	85.3	116.0
Employment	58.5	60.2	62.0	55.7	59.3
Unemployment	8.5	7.4	6.5	7.0	7.2

Source: [Stats Canada – Labour Force Information](#)

[Stats Canada - Labour force Characteristics, unadjusted, by province \(monthly\)](#)

New Brunswick Consumer Price Index (2002 = 100)

New Brunswick	April 2018	May 2018	June 2018	June 2017	Change (May 2018-2017)
All items excluding energy	130.6	130.6	129.7	128.3	1.1
Energy	167.1	169.4	166.4	150.1	10.9

Source: [Consumer Price Index, by province \(monthly\) \(New Brunswick\)](#)

Housing Prices

Fredericton NB	Q2 2017	Q2 2018	Change
Two-storey:	\$286,786	\$332,358	4.9%
Bungalow:	\$202,935	\$221,409	9.1%
Aggregate:	\$237,028	\$252,471	6.5%

Source: [Royal LePage - National House Price Composite](#)

Building Inspection Report – Fredericton June 2018

Type	Permits	Monthly Value	Value of Construction YTD	Same Period Last Year
Residential	16	\$2,702,000	\$5,808,320	\$8,299,765
Commercial	17	\$4,932,416	\$15,882,415	\$20,055,939
Industrial	2	\$57,000	\$27,391,000	\$286,000
Government	4	\$343,000	\$751,185	\$5,530,100
Institutional	3	\$400,788	\$2,883,788	\$6,840,124
Others	2	\$2,000	\$6,000	-
TOTAL	89	\$8,437,264	\$52,662,708	\$41,011,928

Source: [City of Fredericton: Building Report for March 2017](#)

New Brunswick Non-residential building construction investment *(seasonally adjusted)*

Type	Q2 2017 (millions)	Q2 2018 (millions)	Annual change
Industrial	38	31	-18.1
Institutional	56	97	72.4
Commercial	133	138	4.2
TOTAL	207	266	94.7

Source: [Non-residential building construction investment, by building type, by province and territory \(quarterly\)](#)