

LET US HELP YOU GET STARTED WITH A PERSONAL LOAN OF UP TO \$25,000*

Are you dreaming of becoming an entrepreneur but need some capital to get started? Let our Business Startup Specialist help navigate you through the process with our hands on approach and consultation support.

YOU QUALIFY IF ...

- ✓ you are starting or expanding your business inside the Fredericton City limits ([check map](#)).
- ✓ you plan to use the funds for anything except vehicles or wages
- ✓ your business plan demonstrates:
 - why the loan is needed
 - what it will be used for
 - that the business can support the payments of the loan
- ✓ **you are using the loan for expansion - you MUST be 40 or under**

HOW DO I GET STARTED

STEP 1: You must complete the following [initial form](#).

STEP 2: Our Business Startup Specialist will contact you with next steps and to book a mandatory discovery call/ meeting where you will require the following:

- Business plan
- Cashflow projections for 2 years
- Use of funds outline document (template provided)
- Personal Credit Report (If requested – Ideation Funnel)
- Record of Sales or Letter of Intent (LOI) (If requested- Business Ready Funnel)

STEP 3: Once your application is deemed suitable and can be brought forward, it is sent to an independent committee to approve or decline. The committee will have access to your business plan and cash flow projections.

STEP 4: If approved, you will be invited to a committee meeting where you will be allotted 7 minutes to pitch, and 12 minutes for questions.

Please note: if you are eligible for both the loan and the grant funding (Step 3) you will only need to complete the 7-minute pitch once.



LOAN DETAILS*:

- Unsecured personal loan
- up to \$25,000
- 5% interest
- Interest-free for 1 year
 - 0-6 months after disbursement are payment free
 - 6-12 months payments are made on the principal
 - 12 months + interest added to payments

APPLY NOW

ASK US ABOUT OUR MICRO LOAN OPTION



Visit us to learn more



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